



Hull & Company, Inc.
 1815 Griffin Rd, Suite 300
 Dania Beach, FL 33004
 (954)527-4855 Fax: (866)449-8449
 Web: www.hullco.com

Attention Producer/Insured
 PLEASE EXAMINE THIS DOCUMENT CAREFULLY, IF ANY OF THE TERMS OR CONDITIONS VARY FROM THOSE THAT YOU REQUESTED, NOTIFY HULL & COMPANY IMMEDIATELY IN WRITING

Managing General Agents ■ Wholesale Insurance Brokers

Producing Agency: THE NORWOOD AGENCY, LLC
 Agent Name: Sharon French
 P.O. BOX 9309
 Mobile, AL 36691

Name of Assured: McCarthy, Sean & Jill
 Address: PO Box 189
 Terry, MS 39170

Effective 12:01 a.m. local standard time from 10/11/2012 to 10/11/2013.

Acting upon instructions from the above referenced Producing Agent, the Insurance outlined in the attached Cover Note # OSPYP/138630 has been effected.

COVERAGE

As per attached Cover Note.

PREMIUM

Premium:	\$5,431.00
Policy Fee	\$100.00
Provider Fee	\$35.00
MS SL Tax(4%)	\$222.64
Stamping Fee(0.25%)	\$13.92
Non-admitted Policy Fee(3%)	\$166.98
Total:	\$5,969.54

Minimum Earned Premium Applies

Flat Cancellation Not Permitted

SECURITY

As per attached Cover Note.

By: 

NOTE: This insurance policy is issued pursuant to Mississippi law covering surplus lines insurance. The company issuing the policy is not licensed by the State of Mississippi, but is authorized to do business in Mississippi as a non-admitted company. The policy is not protected by the Mississippi Insurance Guaranty Association in the event of the insurer's insolvency.

Before submitting a loss to our office, please refer to the Policy enclosed herein, Item 10 – Your Duties In the Event of a Loss. Also general claims advice can be found on the web site of www.special-risks.co.uk.

OSPREY

SPECIAL RISKS LIMITED



Policy Schedule
 Policy No: OSPYP/138630

5 & 6 Dalesway House,
 South Hawksworth Street,
 Ilkley, West Yorkshire, LS29 9LA
 Tel: +44 (0) 1943 811000
 Fax: +44 (0) 1943 601854

October 12, 2012

Assured: Sean & Jill McCarthy PO Box 189 Terry MS 39170 USA	Assured's Agent: Hull & Company - Fort Lauderdale 1815 Griffin Rd, Suite 300 Dania Beach FL 33004
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Vessel Name:	Carlei VI	Model:	Motor Yacht
Year Built:	2002	Maker:	Williams Boat Works
ID Number:	1130037	Length:	53
Engines:	Diesel	Type:	Detroit Twin 277hp

Period of Cover: From October 11, 2012 00.01 LST to October 11, 2013 00.01 LST

Cover and Respective Insured Limits:

Section:	Sum Insured:	Deductible:
A. Hull	US\$ 325,000	US\$ 9,750
Tender	Not Covered	
B. Third Party Liability	US\$ 1,000,000 CSL	US\$ 500
Crew Liability Extension	Not Covered	
C. Medical Payments	US\$ 5,000	US\$ 100
D. Uninsured Boaters	US\$ 325,000	
E. Trailer	Not Covered	
F. Personal Property	US\$ 1,000	US\$ 100

Total Premium: US\$ 5,431.00 C.R.O + US\$ 35.00 Certificate Fee.

In the event of cancellation by you a minimum of 25% of premium deemed earned. All fees earned at inception.

Named Operators: Sean McCarthy; Jill B McCarthy; Richard E Jones
Laid Up Period: None.
Navigational Limits: Gulf Coast USA - Not to exceed 50 miles offshore.
Insuring Agreement Wording: As per SYP/7/PPO.
Additional Warranties, Terms and Conditions: None.

Insurer/Security as approved and agreed by you:

Section A, C, D & F: 100% Great Lakes Reinsurance (UK) PLC

Section B: 100% Great Lakes Reinsurance (UK) PLC

Premium break-down by Insurers:

Great Lakes Reinsurance (UK) PLC US\$ 5,431

Loss Payee: Assured

Date: Friday, October 12, 2012

A handwritten signature in black ink, appearing to be a stylized 'R' or similar character, located below the date.

For and on behalf of Participating Underwriters/Insurers

For information regarding Osprey Special Risks Ltd, policy wordings, endorsement wordings, standard forms & frequently asked questions please see our website www.osprey-uwf.co.uk.