

Public Auction

Thursday, JUNE 26th @ 2:00 P.M. (on-site)

Mathews Marina • 455 Fleitas Ave, Pass Christian, MS 39571

WORKING PUSH BOAT

M/V ANNABELLA Official # 546436

"ABSOLUTE"
No Minimum
No Reserve

View Survey On-Line

Vessels Surveyed
April 5, 2014
Delivered
Free & Clear



Detroit Diesel 12V-71N-GM
Single Screw - 400 HP
Builder: Fletchas Shipyard 1973

WHY AN AUCTION?

The owners have elected to market the "M/V Annabella" via the accelerated auction method thereby eliminating additional carrying costs that are incurred with conventional marketing and passing these savings on to the new owners.

 **INTERNATIONAL**
BOAT & MARINE
AUCTION SERVICES

KIP KANE (Auctioneer #1346)

www.MarineAuctionServices.com



Previewing & Inspections

by Appointment only:

Tuesday - Thursday
(12 PM - 3 PM)

602-510-1888

132 Patrician Dr. • Spanish Fort, AL 36527

MarineAuctionServices.com

Licensed & Bonded

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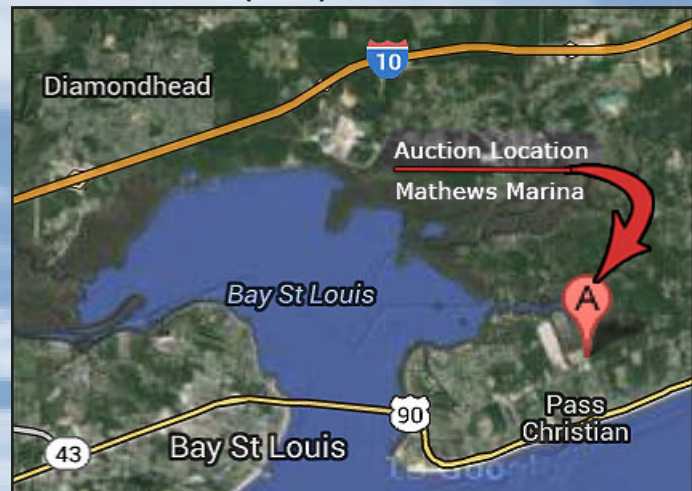
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M/V ANNABELLA



I-10 exit 28, Boatline South OR
US-90 E turn left onto Davis Ave (2.7 mi) right
onto E North St (.8 mi) then left onto Fleitas Ave



INTERNATIONAL BOAT & MARINE AUCTION SERVICES

We cover the Waterfront and harbor brokerage and then some...!! International Boat & Marine (IB&M) is a full-service marketing company specializing in all phases of the Marine Industry. We provide sales, marketing, management and consulting services to accelerate cash accumulation utilizing: pre-auction, auction, post-auction and buy-out programs. IB&M professional staff is well versed in conducting auctions internationally, with an extensive client base including governmental agencies, banking institutions, trustees and the private sector, IB&M welcomes your solicitation of information on any of our marine-related services.

- BROKER PARTICIPATION WELCOMED -

AUCTION TERMS & CONDITIONS

- REGISTRATION:** All prospective buyers MUST register in order to bid at the auction. Payment shall be by personal or company check.
- PURCHASE AGREEMENT:** The successful buyer shall sign a Vessel Purchase Contract and Receipt and write a check for TEN PERCENT (10%) of the high bid to IB&M Trust Account as Earnest Money. If for any reason, the buyer(s) are unable to complete the transaction, the Earnest Money will be forfeited. Final settlement shall be within 21 days of auction date.
- INSPECTION:** Previewing and inspection of is essential. The vessel is being sold "AS IS - WHERE IS".
- SELLER'S & AUCTIONEER'S DISCLAIMER:** All announcements made by the Auctioneer shall take

precedence over any previously written material or oral statements made by auctioneer. Conduct of the auction, increments of the bidding, duration of the auction and decisions as to the high bidder will be at the sole discretion of the auctioneer. ALL information is subject to the inspection and verification by all parties relying on it. **NO GUARANTEE, WARRANTY OR REPRESENTATION, EXPRESSED OR IMPLIED IS GIVEN ON THE INFORMATION CONTAINED IN THE BROCHURE OR DUE DILIGENCE INFORMATION.** The Seller and their agents expressly disclaim any and all liabilities, which may be based on such information, errors therein or omissions therefrom. **ONLY** such representation and warranties as may be set forth in a definitive Vessel Purchase Contract between Seller and Buyer shall have any legal effect. SELLER reserves all rights of disposal of the vessel prior to auction.

5. **BUYER PREMIUM:** A ten percent (10%) fee will be added to the successful high bid. The Buyer Premium is refundable if SELLER cannot deliver clear and marketable title to the vessel, at close of escrow through no fault of the Buyer.

6. **ABSENTEE BIDS:** Individuals unable to attend the auction may complete an Absentee Bid Form, authorizing the auctioneer to bid on their behalf, up to a specific written amount.

7. **BROKER PARTICIPATION:** Boat Brokers are encouraged to participate in the Auction process and register their respective clients. Contact the Auctioneer for Registration Forms. NO oral registrations will be accepted!

Due Diligence, Vessel Survey, Photo Gallery

www.MarineAuctionServices.com