

FIRST CLASS MAIL

Public Auction

Ordered SOLD by: Eugene R. Smith III Estate

Tuesday, April 3rd @ 2:00 P.M. (on-site)

612 Harbor Blvd (Destin Bay & Inshore Fishing) • Destin, Florida

Classic "One of a Kind"

Suggested
Opening Bid
\$275,000



"ersa"

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OPTIONS !!

Trade / Exchange
Estate Financing
Charter



INTERNATIONAL BOAT & MARINE AUCTION SERVICES

We cover the Waterfront and harbor brokerage and then some...!! International Boat & Marine (IB&M) is a full-service marketing company specializing in all phases of the Marine Industry. We provide sales, marketing, management and consulting services to accelerate cash accumulation utilizing: pre-auction, auction, post-auction and buy-out programs. IB&M has a professional staff well versed in conducting auctions internationally, with an extensive client base including governmental agencies, banking institutions, trustees and the private sector, IB&M welcomes your solicitation of information on any of our marine-related services.



- Certificate of Documentation
- Valuation & Condition Survey
- Letters of Administration
- Terms & Conditions
- Insurance Binder

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- ONLINE VIDEO -

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**INTERNATIONAL
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AUCTION SERVICES**
C.R. KIP KANE • AU1887
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Previewing & Inspections
Thursday, March 22nd & 29th
(1 - 3 PM)
or
by Appointment

HISTORY OF THE VESSEL

The 73' vessel is a 1929 classic custom built motor yacht by New York Yacht, Launch & Engine Company in Morris Heights, NY. The ERSA has been meticulously maintained since her restoration was completed in 1984. The retrofit cost two million dollars. Both engines had a major overhaul five years ago. She has all the elegant lines and features one would expect from a New York Launch design.



The vessel is an all wood construction, twin General Motors Detroit Diesel series 6-71, in-line 6 cylinder, 2 cycle naturally aspirated diesel engines, each rated at 165 HP @ 1800 RPM.

The vessel has extensive teak & Honduran mahogany throughout and was refurbished by master worker Stephen Z. Bischoff at Hilton Head Island, SC.

A Report of Condition and Valuation Survey was completed February 2011.

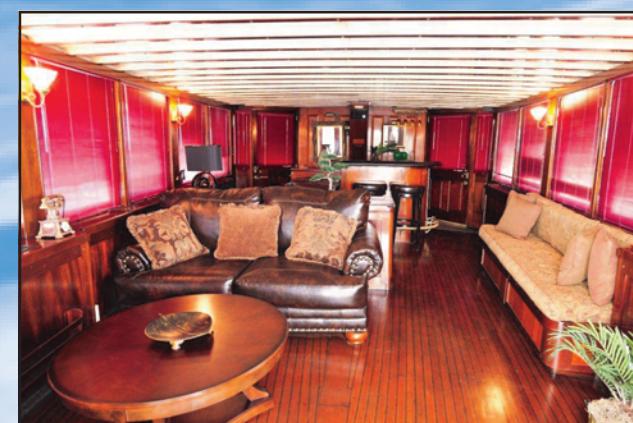
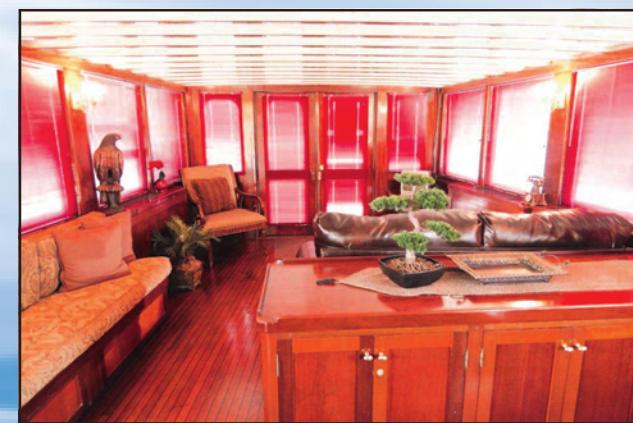
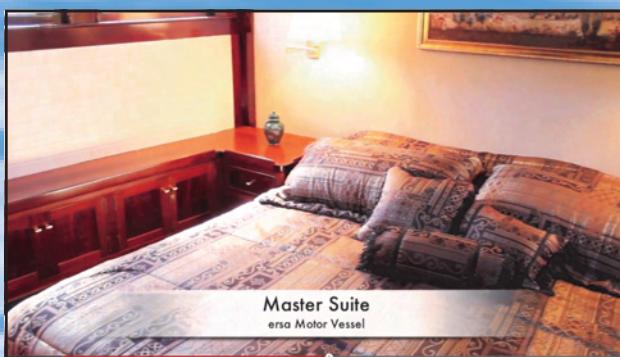
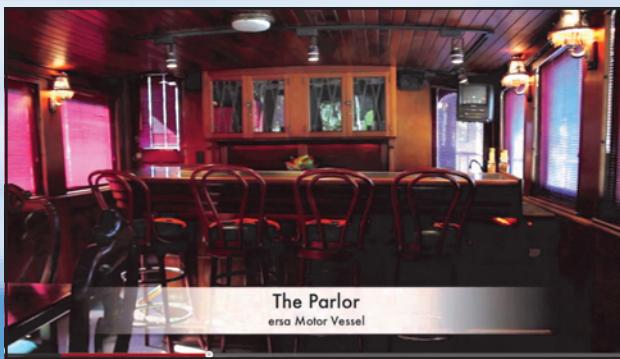
ERSA is indeed an elegant vessel. A true "gentleman's" yacht seeking a discriminating new owner! Trade for real estate will be considered.

WHY AN AUCTION?

The owners have elected to market the "ersa" via the accelerated auction method thereby eliminating additional carrying costs that are incurred with conventional marketing and passing these savings on the new owners.

- Broker Participation Welcomed -

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