

# Public Auction

**“ABSOLUTE” - NO Minimum! NO Reserve!**

**Thursday, June 12<sup>th</sup> @ 2:00 P.M. (on-site)**

**730 Water St. • Old Fish & Wildlife Dock • Saugatuck, MI**

## R/V Neptune



**Unlimited Uses:**

- Dive
- Crew
- Yacht
- Survey
- Police
- Salvage
- Oil Spill Recovery
- Homeland Security
- ETC.....

**Ordered Sold by: Hydrographic Survey Co.**



9786 Timber Circle #A  
Daphne, AL 36527  
MarineAuctionServices.com  
Licensed & Bonded

**R/V Neptune**  
**Thursday, June 12<sup>th</sup> @ 2:00 P.M.**  
**730 Water St. • Saugatuck, MI 49453**

**INTERNATIONAL BOAT & MARINE AUCTION SERVICES, INC.**

We cover the Waterfront and harbor brokerage and then some!!! International Boat & Marine (IB&M) is a full-service marketing company specializing in all phases of the Marine Industry. We provide sales, marketing, management and consulting services to accelerate cash accumulation utilizing: pre-auction, auction, post-auction and buy-out programs. IB&M has a professional well versed in conducting auctions internationally, with an extensive client base including governmental agencies, banking institutions, trustees and the private sector, IB&M welcomes your solicitation of information on any of our marine-related services.

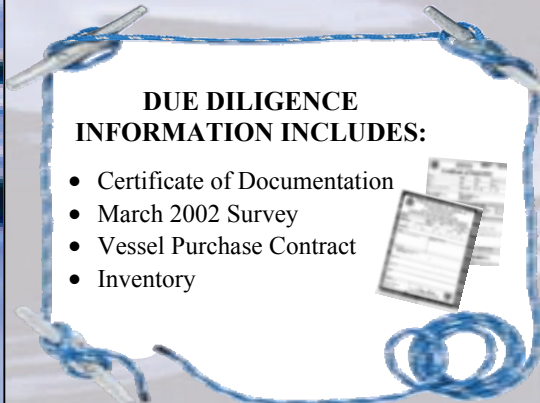
**Inspections By Appointment**

**AUCTION TERMS AND CONDITIONS**

- 1. REGISTRATION:** All prospective buyers MUST register in order to bid at the auction. Each bidder shall be required to possess a certified check drawn payable to themselves in the amount of \$25,000.00
- 2. PURCHASE AGREEMENT:** The successful buyer shall sign a Vessel Purchase Contract and Receipt and endorse the certified check to a Trust Account. This amount plus the difference, up to 10% of the total contract price, is payable by personal/company check and credited toward the total contract price. If for any reason, the buyer(s) are unable to complete the transaction, the Earnest Money will be forfeited. Final settlement shall be on or before July 10, 2008.
- 3. INSPECTION:** Previewing and inspection is **essential**. The vessel is being sold "AS IS - WHERE IS".
- 4. SELLER'S & AUCTIONEER'S DISCLAIMER:** All announcements made by the auctioneer shall take precedence over any previously written material or oral statements made by auctioneer. Conduct of the auction, increments of the bidding, duration of the auction and decisions as to the high bidder will be at the sole discretion of the auctioneer. ALL information is subject to the inspection and verification by all parties relying on it. NO GUARANTEE, WARRANTY OR REPRESENTATION, EXPRESSED OR IMPLIED IS GIVEN ON THE INFORMATION CONTAINED IN THE BROCHURE OR DUE DILIGENCE INFORMATION. The Seller and their agents expressly disclaim any and all liabilities, which may be based on such information, errors therein or omissions therefrom. ONLY such representation and warranties as may be set forth in a definitive Vessel Purchase Contract between Seller and Buyer shall have any legal effect. Seller reserves the right of a pre-action sale.
- 5. BUYER PREMIUM:** A ten (10%) fee will be added to the successful high bid. The Buyer Premium is refundable if SELLER cannot deliver clear and marketable title to the vessel, at close of escrow through no fault of the Buyer.
- 6. ABSENTEE BIDS:** Individuals unable to attend the auction may complete an Absentee Bid Form, authorizing the auctioneer to bid on their behalf, up to a specific amount. Or, register and bid on the Internet: [www.MarineAuctionServices.com](http://www.MarineAuctionServices.com)
- 7. BROKER PARTICIPATION:** Boat Brokers are encouraged to participate in the Auction process and register their respective clients. Contact the Auctioneer for Registration Forms. NO oral registrations will be accepted!

**DUE DILIGENCE INFORMATION INCLUDES:**

- Certificate of Documentation
- March 2002 Survey
- Vessel Purchase Contract
- Inventory



**INTERNATIONAL BOAT & MARINE AUCTION SERVICES**  
KIP KANE (800) 530-4561  
MarineAuctionServices.com



In Cooperation with  
**Maritime M.A.D.**  
(251) 626-0713  
**MaritimeMAD.com**

- Broker Participation Welcomed -

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730 Water St. • Saugatuck, MI 49453



**PLUS:**  
**Marine Accessories Auction**  
 (not related to vessel @ 3 P.M)  
 Sold individually or in Bulk

**PHYSICAL SPECIFICATIONS**

Year built – 1970  
 Length overall – 67 ft.  
 Beam – 18.5 ft.  
 Draft – 5 ft.  
 Height to masthead – 46 ft. plus antennas  
 Hull material – Aluminum  
 Displacement – 50 tons

**POWER**

Engines – two 12V-71N Detroit diesels  
 Shaft horsepower – 470 SHP each shaft  
 Bowthruster – 100 HP, 1800lb. thrust  
 Generators – 25KW 120-240 VAC,  
 1 phase, 60 Hz  
 6 KW 28 VDC  
 2 KW 12VDC  
 Hydraulic – 20 GPM, 3000 PSI, (45 HP)

**PERFORMANCE**

Speed range – 0 to 20 knots  
 Cruising speed – 11 knots  
 Range – 1500 miles at 11 knots

**CRANE**

3¼ ton-HIAB hydraulic, 30 ft. boom

**CAPSTANS**

Hydraulic – 1 ton capacity fore and aft

**TANKS**

Fuel oil capacity – 1450 gallons  
 Fresh water capacity – 150 gallons

**QUARTERS**

Crew – 4  
 Scientists – 4

**ELECTRONICS** (for navigation)

Radar – Kelvin Hughes Model 18 (gyro-stabilized)  
 Radios – 3 VHF/FM  
 1 Single Sideband  
 Depth sounders – 3 recording echo sounders  
 Radio Compass – Bendix automatic  
 Range positioning system – Decca  
 Autopilot, Plath (gyro-controlled)  
 Gyro compass, Plath

**SCIENTIFIC WORK SPACE**

Open rear deck space – 350 sq. ft.  
 Inside space – 250 sq. ft.

**INSIDE ENVIRONMENT**

Full air conditioning  
 Hot water and forced air heat

**WHY AN AUCTION?**

The owners have elected to market the R/V Neptune via the accelerated auction method thereby eliminating additional carrying costs that are incurred with conventional marketing and passing these savings on the new owners.