

Public Auction

"ABSOLUTE" - NO Minimum! NO Reserve!

Thursday, June 12th @ 2:00 P.M. (on-site)

730 Water St. • Old Fish & Wildlife Dock • Saugatuck, MI

R/V Neptune

Unlimited Uses:

Dive
Crew
Yacht
Survey
Police
Salvage
Oil Spill Recovery
Homeland Security
ETC.....



Ordered Sold by: Hydrographic Survey Co.



KIP KANE (800) 530-4561

MarineAuctionServices.com



In Cooperation with
Maritime M.A.D.
(251) 626-0713

MaritimeMAD.com

- Broker Participation Welcomed -



9786 Timber Circle #A
Daphne, AL 36527

MarineAuctionServices.com

Licensed & Bonded

R/V Neptune

Thursday, June 12th @ 2:00 P.M.

730 Water St. • Saugatuck, MI 49453

INTERNATIONAL BOAT & MARINE AUCTION SERVICES, INC.

We cover the Waterfront and harbor brokerage and then some!!! International Boat & Marine (IB&M) is a full-service marketing company specializing in all phases of the Marine Industry. We provide sales, marketing, management and consulting services to accelerate cash accumulation utilizing: pre-auction, auction, post-auction and buy-out programs. IB&M has a professional well versed in conducting auctions internationally, with an extensive client base including governmental agencies, banking institutions, trustees and the private sector, IB&M welcomes your solicitation of information on any of our marine-related services.

Inspections By Appointment

AUCTION TERMS AND CONDITIONS

1. REGISTRATION: All prospective buyers MUST register in order to bid at the auction. Each bidder shall be required to possess a certified check drawn payable to themselves in the amount of \$25,000.00

2. PURCHASE AGREEMENT: The successful buyer shall sign a Vessel Purchase Contract and Receipt and endorse the certified check to a Trust Account. This amount plus the difference, up to 10% of the total contract price, is payable by personal/company check and credited toward the total contract price. If for any

reason, the buyer(s) are unable to complete the transaction, the Earnest Money will be forfeited. Final settlement shall be on or before July 10, 2008.

DUE DILIGENCE INFORMATION INCLUDES:

- Certificate of Documentation
- March 2002 Survey
- Vessel Purchase Contract
- Inventory

3. INSPECTION: Previewing and inspection is **essential**. The vessel is being sold "AS IS - WHERE IS".

4. SELLER'S & AUCTIONEER'S DISCLAIMER: All announcements made by the auctioneer shall take precedence over any previously written material or oral statements made by auctioneer. Conduct of the auction, increments of the bidding, duration of the auction and decisions as to the high bidder will be at the sole discretion of the auctioneer. ALL information is subject to the inspection and verification by all parties relying on it. NO GUARANTEE, WARRANTY OR REPRESENTATION, EXPRESSED OR IMPLIED IS GIVEN ON THE INFORMATION CONTAINED IN THE BROCHURE OR DUE DILIGENCE INFORMATION. The Seller and their agents expressly disclaim any and all liabilities, which may be based on such information, errors therein or omissions therefrom. ONLY such representation and warranties as may be set forth in a definitive Vessel Purchase Contract between Seller and Buyer shall have any legal effect. Seller reserves the right of a pre-action sale.

5. BUYER PREMIUM: A ten (10%) fee will be added to the successful high bid. The Buyer Premium is refundable if SELLER cannot deliver clear and marketable title to the vessel, at close of escrow through no fault of the Buyer.

6. ABSENTEE BIDS: Individuals unable to attend the auction may complete an Absentee Bid Form, authorizing the auctioneer to bid on their behalf, up to a specific amount. Or, register and bid on the Internet: www.MarineAuctionServices.com

7. BROKER PARTICIPATION: Boat Brokers are encouraged to participate in the Auction process and register their respective clients. Contact the Auctioneer for Registration Forms. NO oral registrations will be accepted!

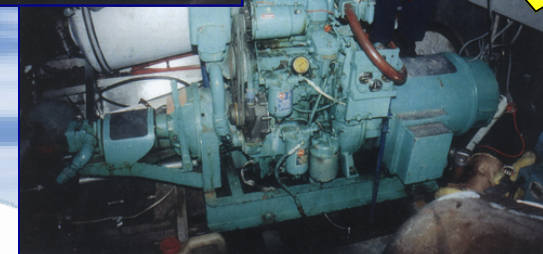
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PLUS:
Marine Accessories Auction
(not related to vessel @ 3 P.M.)
Sold individually or in Bulk



PHYSICAL SPECIFICATIONS

Year built – 1970
Length overall – 67 ft.
Beam – 18.5 ft.
Draft – 5 ft.
Height to masthead – 46 ft. plus antennas
Hull material – Aluminum
Displacement – 50 tons

POWER

Engines – two 12V-71N Detroit diesels
Shaft horsepower – 470 SHP each shaft
Bowthruster – 100 HP, 1800lb. thrust
Generators – 25KW 120-240 VAC,
1 phase, 60 Hz
6 KW 28 VDC
2 KW 12VDC
Hydraulic – 20 GPM, 3000 PSI, (45 HP)

PERFORMANCE

Speed range – 0 to 20 knots
Cruising speed – 11 knots
Range – 1500 miles at 11 knots

CRANE

3¼ ton-HIAB hydraulic, 30 ft. boom

CAPSTANS

Hydraulic – 1 ton capacity fore and aft

TANKS

Fuel oil capacity – 1450 gallons
Fresh water capacity – 150 gallons

QUARTERS

Crew – 4
Scientists – 4

ELECTRONICS (for navigation)

Radar – Kelvin Hughes Model 18 (gyro-stabilized)
Radios – 3 VHF/FM
1 Single Sideband
Depth sounders – 3 recording echo sounders
Radio Compass – Bendix automatic
Range positioning system – Decca
Autopilot, Plath (gyro-controlled)
Gyro compass, Plath

SCIENTIFIC WORK SPACE

Open rear deck space – 350 sq. ft.
Inside space – 250 sq. ft.

INSIDE ENVIRONMENT

Full air conditioning
Hot water and forced air heat

WHY AN AUCTION?

The owners have elected to market the R/V Neptune via the accelerated auction method thereby eliminating additional carrying costs that are incurred with conventional marketing and passing these savings on the new owners.