

# Public Auction

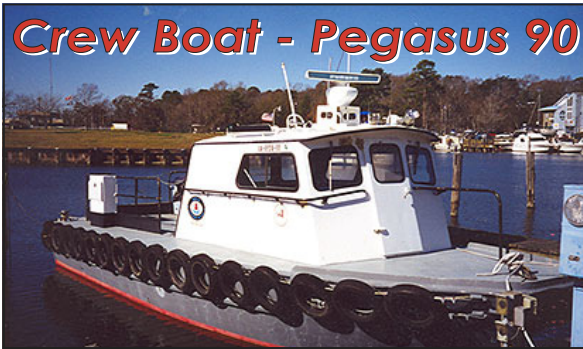


**Thursday, March 27<sup>th</sup> @ 2:00 P.M. (on site)**

**LOCATION: 63374 Old Military Road, Pearl River, LA 70452**

## MARINE EQUIPMENT

### Crew Boat - Pegasus 90



- Dimensions: 34' x 11.5' x 5.5'
- Main Engines: Twin GM 6 V-53
- All welded aluminum construction.
- Built 1990, Breaux Bay Craft, Inc.
- Deep V Hull • Speed - 20+ kts. • Full electronics
- Gross tonnage: 14 Net tonnage: 11
- Current COI for 14 passengers + crew
- Certified route: Lakes, Bays & Sounds (includes up to 12 miles from shore)

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- Phantom HD2+2 ROV Superb video quality
- 400 amp Lincoln Welding Machine
- 30 ton Pedestal Mounted Hydraulic Crane
- 8 ton Fixed Boom Pedestal Mount Crane
- Decompression Chamber
- Miscellaneous Equipment



### Hart IV - Self Propelled Spud Barge



- Dimensions: 80' x 26' x 6' • Main Engines: Twin 4-71 Detroit
- 30 Ton Link Belt Crane w/ 70' boom • 35' spuds, hydraulically controlled from wheel house • Auxiliary engine: 2-71 Detroit powers built-in hydraulic unit for tools • Push knees • Shallow draft - can work in as little as 18" - 24" water depth • Caged propellers for shallow work • 12 KW generator • 400 amp welding machine / 4,000 watt generator • Fuel capacity: 1,000+ gallons • Elevated pilothouse, with small office/storage below • Speed - approx. 10 mph • Navigational equipment including GPS, radar • Suitable for diving, construction, repairs, abandonment's, bottom surveys, etc. in shallow fields • Includes 18" pontoon barge w/ 25hp outboard.

**- BROKER PARTICIPATION WELCOMED ! -**



**KIP KANE (Auctioneer #1762)**

**PREVIEW & INSPECTION**

by Appointment only:

**602-510-1888**



**DUE DILIGENCE INFORMATION AVAILABLE:**

- Valuation Survey
- Insurance Policy
- Terms and Conditions



**www.MarineAuctionServices.com**

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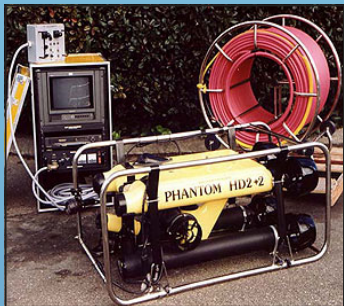
**602-510-1888**

*Licensed & Bonded*

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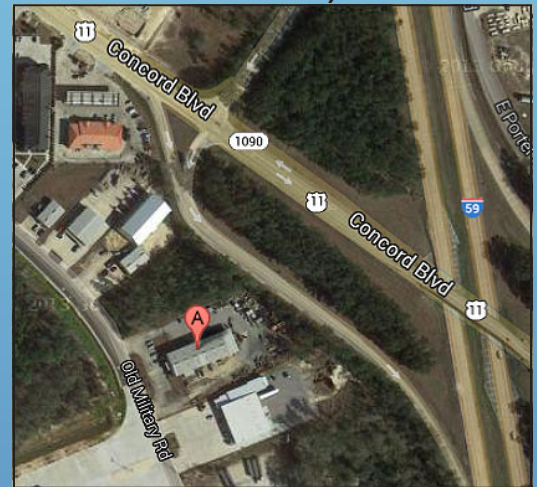
## **MARINE EQUIPMENT**



### WHY AN AUCTION?

The owners have elected to market the "Marine Equipment" via the accelerated auction method thereby eliminating additional carrying costs that are incurred with conventional marketing and passing these savings on the new owners.

**Location: 63374 Old Military Road  
Pearl River, LA 70452**



### AUCTION TERMS & CONDITIONS

1. **REGISTRATION:** All prospective buyers MUST register in order to bid at the auction. Each bidder shall be required to possess a certified, personal or business check drawn payable to themselves in the amount of \$5,000.00.

2. **PURCHASE AGREEMENT:** The successful buyer shall sign a Vessel Purchase Contract and Receipt and endorse the check to: IB & M Trust Account. This amount plus the difference, up to 10% of the total contract price, is payable by personal/company check and credited toward the total contract price. If for any reason, the buyer(s) are unable to complete the transaction, the Earnest Money will be forfeited. Final settlement shall be on or before April 14, 2014.

3. **INSPECTION:** Previewing and inspection of is essential. The Vessels and Equipment are being sold "AS IS - WHERE IS".

4. **SELLER'S & AUCTIONEER'S DISCLAIMER:** All announcements made by the Auctioneer shall take precedence over any previously written material or oral statements made by auctioneer. Conduct of the auction, increments of the bidding, duration of the auction and decisions as to the high bidder will be at the sole discretion of the auctioneer. ALL information is subject to the inspection and verification by all parties relying on it. **NO GUARANTEE, WARRANTY OR REPRESENTATION, EXPRESSED OR IMPLIED IS GIVEN ON THE INFORMATION CONTAINED IN THE BROCHURE OR DUE DILIGENCE INFORMATION.** The Seller and their agents expressly disclaim any and all liabilities, which may be based on such information, errors therein or omissions therefrom. **ONLY** such representation and warranties as may be set forth in a definitive Vessel Purchase Contract between Seller and Buyer shall have any legal effect. Auction offers are

subject to Seller's approval and reserves all rights of disposal of the vessel prior to auction.

5. **BUYER PREMIUM:** A ten (10%) fee will be added to the successful high bid. The Buyer Premium is refundable if SELLER cannot deliver clear and marketable title to the vessel, at close of escrow through no fault of the Buyer.

6. **ABSENTEE BIDS:** Individuals unable to attend the auction may complete an Absentee Bid Form, authorizing the auctioneer to bid on their behalf, up to a specific written amount.

7. **BROKER PARTICIPATION:** Boat Brokers are encouraged to participate in the Auction process and register their respective clients. Contact the Auctioneer for Registration Forms. NO oral registrations will be accepted!