

Public Auction

Thursday, August 7th @ 2:00 P.M. (on-site)
Auction & Inspection Held @ The Ships Chandler Marine Complex
 646 E. Highway 98 • Destin, FL 32541

M/V TEEM EFFORT



ordered **SOLD** by
BankTrust

Possible Uses:
 Crew, Dive,
 Survey, Police,
 Yacht, Salvage,
 Oil Spill Recovery,
 Homeland Security,
 Commercial Fishing

1988 Bonner 65' Charter/Head Vessel

Twin 8-V-92N's @ 420 HP, Certified to 58 passengers, Set up for fishing charter with large cockpit, baitwell and 4 large fish boxes, Air conditioned bridge and cabin that seats 30.



**INTERNATIONAL
 BOAT & MARINE
 AUCTION SERVICES**

KIP KANE (Auctioneer)

MarineAuctionServices.com

INSPECTION

by Appointment only:

602-510-1888



Maritime M.A.D.
MaritimeMAD.com

251-626-0713

Broker Participation Welcomed



9786 Timber Circle #A
Daphne • Alabama 36527

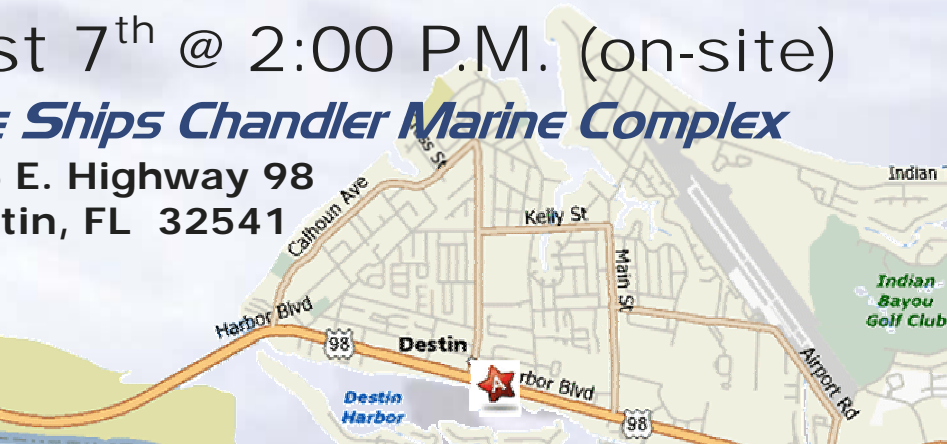
LICENSED & BONDED

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Destin, FL 32541



INTERNATIONAL BOAT & MARINE AUCTION SERVICES, Inc.
We cover the Waterfront and harbor brokerage and then some...!! International Boat & Marine (IB&M) is a full-service marketing company specializing in all phases of the Marine Industry. We provide sales, marketing, management and consulting services to accelerate cash accumulation utilizing: pre-auction, auction, post-auction and buy-out programs. IB&M professional staff is well versed in conducting auctions internationally, with an extensive client base including governmental agencies, banking institutions, trustees and the private sector, IB&M welcomes your solicitation of information on any of our marine-related services.

AUCTION TERMS & CONDITIONS

- 1. REGISTRATION:** All prospective buyers MUST register in order to bid at the auction. Each bidder shall be required to possess a certified check drawn payable to themselves in the amount of \$25,000.00.
- 2. PURCHASE AGREEMENT:** The successful buyer shall sign a Vessel Purchase Contract and Receipt and endorse the certified check to a Bank Trust Escrow Account. This amount plus the difference, up to 10% of the total contract price, is payable by personal/company check and credited toward the total contract price. If for any reason, the buyer(s) are unable to complete the transaction, the Earnest Money will be forfeited. Final settlement shall be on or before August 31, 2008.
- 3. INSPECTION:** Previewing and inspection of is **essential**. The vessel is being sold "AS IS - WHERE IS".

- 4. SELLER'S & AUCTIONEER'S DISCLAIMER:** All announcements made by the auctioneer shall take precedence over any previously written material or oral statements made by auctioneer. Conduct of the auction, increments of the bidding, duration of the auction and decisions as to the high bidder will be at the sole discretion of the auctioneer. ALL information is subject to the inspection and verification by all parties relying on it. NO GUARANTEE, WARRANTY OR REPRESENTATION, EXPRESSED OR IMPLIED IS GIVEN ON THE INFORMATION CONTAINED IN THE BROCHURE OR DUE DILIGENCE INFORMATION. The Seller and their agents expressly disclaim any and all liabilities, which may be based on such information, errors therein or omissions therefrom. ONLY such representation and warranties as may be set forth in a definitive Vessel Purchase Contract between Seller and

Buyer shall have any legal effect. Offers subject to Bank approval and rights of **prior** disposal of the vessel.

5. BUYER PREMIUM: A ten (10%) fee will be added to the successful high bid. The Buyer Premium is refundable if SELLER cannot deliver clear and marketable title to the vessel, at close of escrow through no fault of the Buyer.

6. ABSENTEE BIDS: Individuals unable to attend the auction may complete an Absentee Bid Form, authorizing the auctioneer to bid on their behalf, up to a specific amount. Or, register and bid on the Internet: www.marineauctionservices.com

7. BROKER PARTICIPATION: Boat Brokers are encouraged to participate in the Auction process and register their respective clients. Contract the Auctioneer for Registration Forms. **NO** oral registrations will be accepted!