

Public Auction

Tuesday, November 20th @ 2:00 P.M. (on-site)

**32340 Hwy 75 • Plaquemine, Louisiana 70764
I-10 to Exit 153, South on Route 1 to HWY 75**

M/V Motor Vessel "Captain Jerry"

*Ordered Sold by:
Capt. Jason Hathaway*



The M/V "Captain Jerry" USCG #267454 is steel construction near shore tug boat with Twin Screw Detroit Diesel Engines / V8-92's (800 hp) with **ONLY 200 HOURS**. Built 1954, refurbished & repowered 2012 - 98% complete, NEW 2012 Quincy Air Compressor and (2) Detroit Diesel / 71 Generators. Length 50.2' - Breadth 16.4' - Depth 8.2'. Accommodation - Galley, Restroom w/shower and Crew Quarters sleeps 3 with/AC. Many electronics and other marine related equipment.

WHY AN AUCTION?

The owners have elected to market the "M/V Captain Jerry" via the accelerated auction method thereby eliminating additional carrying costs that are incurred with conventional marketing and passing these savings on the new owners.



KIP KANE (Auctioneer #1762)

www.MarineAuctionServices.com



Previewing & Inspections

by Appointment only:

**Monday - Saturday
(11 AM - 4 PM)**

602-510-1888

132 Patrician Dr. • Spanish Fort, AL 36527

MarineAuctionServices.com

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Licensed & Bonded

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**UNPRECEDENTED
OPPORTUNITY !!**

INTERNATIONAL BOAT & MARINE AUCTION SERVICES

We cover the Waterfront and harbor brokerage and then some...!! International Boat & Marine (IB&M) is a full-service marketing company specializing in all phases of the Marine Industry. We provide sales, marketing, management and consulting services to accelerate cash accumulation utilizing: pre-auction, auction, post-auction and buy-out programs. IB&M professional staff is well versed in conducting auctions internationally, with an extensive client base including governmental agencies, banking institutions, trustees and the private sector, IB&M welcomes your solicitation of information on any of our marine-related services.

AUCTION TERMS & CONDITIONS

1. REGISTRATION: All prospective buyers MUST register in order to bid at the auction. Each bidder shall be required to possess a certified check drawn payable to themselves in the amount of \$20,000.00.

2. PURCHASE AGREEMENT: The successful buyer shall sign a Vessel Purchase Contract and Receipt and endorse the certified check to: IB&M Trust Account. This amount plus the difference, up to 10% of the total contract price, is payable by personal/company check and credited toward the total contract price. If for any reason, the buyer(s) are unable to complete the transaction, the Earnest Money will be forfeited. Final settlement shall be on or before December 20, 2012.

3. INSPECTION: Previewing and inspection of is essential. The vessel is being sold "AS IS - WHERE IS".

4. SELLER'S & AUCTIONEER'S DISCLAIMER: All announcements made by the Auctioneer shall take precedence over any previously written material or oral statements made by auctioneer. Conduct of the auction, increments of the bidding, duration of the auction and decisions as to the high bidder will be at the sole discretion of the auctioneer. ALL information is subject to the inspection and verification by all parties relying on it. NO GUARANTEE, WARRANTY OR REPRESENTATION, EXPRESSED OR IMPLIED IS GIVEN ON THE INFORMATION CONTAINED IN THE BROCHURE OR DUE DILIGENCE INFORMATION. The Seller and their agents expressly disclaim any and all liabilities, which may be based on such information, errors therein or omissions therefrom. ONLY such representation and warranties as may be set forth in a definitive Vessel Purchase Contract between Seller and Buyer shall have any legal effect. Auction offers are subject to Sellers'

approval and reserves all rights of disposal of the vessel prior to auction.

5. BUYER PREMIUM: A ten (10%) fee will be added to the successful high bid. The Buyer Premium is refundable if SELLER cannot deliver clear and marketable title to the vessel, at close of escrow through no fault of the Buyer.

6. ABSENTEE BIDS: Individuals unable to attend the auction may complete an Absentee Bid Form, authorizing the auctioneer to bid on their behalf, up to a specific written amount.

7. BROKER PARTICIPATION: Boat Brokers are encouraged to participate in the Auction process and register their respective clients. Contact the Auctioneer for Registration Forms. NO oral registrations will be accepted!

Due Diligence, Vessel Survey, Photo Gallery →

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