

# PUBLIC AUCTION

**SOLD BY ORDER OF:** Chapter 7 Bankruptcy Case # SA03-10857JB

100 +/- Tug (2) ALCO GE Westinghouse Diesel Electric w/single shaft

**THURSDAY, AUGUST 21<sup>st</sup> @ 2:00 P.M. (on site)**

## LOCATION:

1901 Bayside Drive  
Corona Del Mar, CA



## *Coast Guard Vessel Documentation*

USCG Documentation # 565868. Vessel Name: PHAM ANH TUAN. Previous names: Capt John, Donald D. Sanders & Independence.

TRADE INDICATOR: COASTAL UNRESTRICTED, FISHERY, AND RECREATIONAL.

Documentation Issuance – March 18, 2003. Documentation Expiration – March 31, 2004.



[www.marineauctionsv.com](http://www.marineauctionsv.com)  
KIP KANE (800) 530-4561



## INSPECTION DATES

August 19, 20 & 21  
11 am & 9 am (21<sup>st</sup>)

**Associate  
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**THURSDAY, AUGUST 21<sup>st</sup> @ 2:00 P.M. (on site)**

# Public Auction

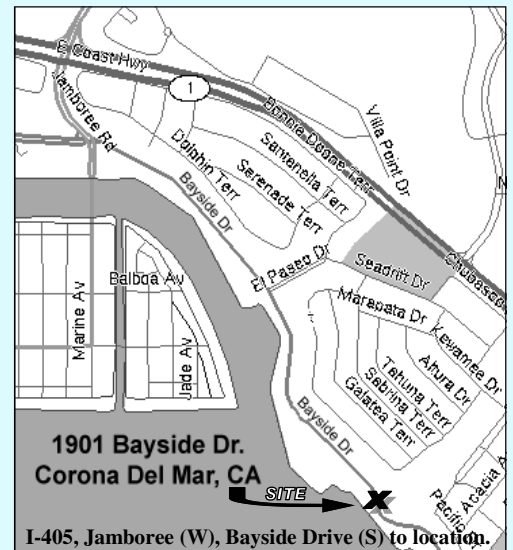


This vessel is presently moored in Newport Beach Harbor. The Auction will be held on shore adjacent to the ORANGE COUNTY SHERIFF HARBOR DEPART – 1901 Bayside Drive, Corona Del Mar, CA.

Here's an **“UNPRESIDENTED OPPORTUNITY”**

to acquire an exceptional workboat for an immediate return on INVESTMENT! For additional information, including a copy of the most recent survey, contact IB&M or AMS.

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## AUCTION TERMS & CONDITIONS

**1. REGISTRATION:** All prospective buyers MUST register in order to bid at the auction. Each bidder shall be required to possess a certified check drawn payable to themselves in the amount of \$5,000.00.

**2. PURCHASE AGREEMENT:** The successful buyer shall sign a Vessel Purchase Contract and Receipt and endorse the certified check to the Bankruptcy trustee. This amount plus any difference, up to 20% of the total contract price, is payable by personal/company check and credited toward the Total Contract Price. If for any reason the buyer(s) are unable to complete the transaction, the earnest money will be forfeited.

**3. INSPECTION:** Previewing and inspection of is essential. The vessel is being sold "AS IS – WHERE IS".

**4. SELLER'S & AUCTIONEER'S DISCLAIMER:** All announcements made by the auctioneer shall take precedence over any previously written material or oral statements made by auctioneer. Conduct of the auction, increments of the bidding, duration of the auction and decisions as to the high bidder will be at the sole discretion of the auctioneer. ALL information is subject to the inspection and verification by all parties relying on it. NO GUARANTEE, WARRANTY OR REPRESENTATION, EXPRESSED OR IMPLIED IS GIVEN ON THE INFORMATION CONTAINED IN THE BROCHURE OR DUE DILIGENCE INFORMATION. The Seller and their agents expressly disclaim any and all liabilities, which may be based on such information, errors therein or omissions there from. ONLY such representation

and warranties as may be set forth in a definitive Vessel Purchase Contract between Seller and Buyer shall have any legal effect.

**5. AUCTION FEE:** An Auction Fee of 10% will be added to the successful high bid and paid directly to AMS. The Buyer Premium is refundable if court confirmation is not achieved through no fault of the buyer.

**6. ABSENTEE BIDS:** Individuals unable to attend the auction may complete an Absentee Bid Form, authorizing the auctioneer to bid on their behalf, up to a specific amount. Contact AMS for phone bids.

**7. COURT CONFIRMATION:** ALL offers are subject to court confirmation with a twenty-five thousand dollar (\$25,000.00) minimum bid.